

RESOLUTION OF SUPPORT FOR PERSONAL PROPERTY TAX EXEMPTION

WHEREAS, it is the mandate of the Blooming Grove Town Board to protect the public interest and assure the financial health of the Township; and

WHEREAS, Simon Industries, Inc. has proposed to build and operate up to a 325MW combined-cycle or simple-cycle facility using gas turbine generators fueled by natural gas at a site in Blooming Grove Township in Waseca County; and

WHEREAS the project is beneficial to Blooming Township to the extent that it provides construction employment, permanent operational employment, tax revenues, and a clean, reliable source of electricity; and

WHEREAS, other jurisdictions supporting exemption of generation from personal property tax have successfully negotiated Host Fee Agreements with developers of electric generation plants; and

WHEREAS, it is in the Township's interest to negotiate a Host Fee Agreement with Simon Industries to compensate the Township as others have done regarding other generating plants; and

WHEREAS, the Legislative session will end soon and Simon Industries is in need of the certainty of passage of an exemption for its plant; and

WHEREAS, it is in the Township's interest to support exemption on the condition that a Host Fee Agreement be negotiated with the Township;

NOW, THEREFORE, BE IT RESOLVED, that Blooming Grove Township supports exemption of the Simon Industries generation plant from personal property tax contingent on negotiation of a Host Fee Agreement between Simon Industries and the Township.

subject to approval of MAT attorney.

Dated: <u>May 3, 2005</u>	<u>Richard Rasmussen</u>
Dated: <u>May 3, 2005</u>	<u>Edaene Bruch, Clerk</u>
Dated: <u>May 3, 2005</u>	<u>Marvin Wadd Supervisor</u>
Dated: <u>May 3, 2005</u>	<u>Anita Hostomazek, Supervisor</u>
Dated: <u>May 3, 2005</u>	<u>Pat Geyer Treasurer</u>