

RED WING PORT AUTHORITY

An Economic Development Agency

Port Authority's Mission Statement




The Red Wing Port Authority is the primary leader for promoting economic and industrial development, together with identifying and coordinating redevelopment for the purpose of enhancing the tax base, promoting employment and contributing to the economic vitality and quality of life of the City of Red Wing.

Port Promise

The Red Wing Port Authority allows our city to proactively seek out, attract and retain businesses that add to the long-term vitality of our community.

MEETING ANNOUNCEMENT AND AGENDA

Red Wing Port Authority Special Meeting
Location: Council Chambers, 315 4th St., Red Wing
Date: WEDNESDAY, JUNE 8, 2016
Time: 04:30 p.m.

- 1. CALL TO ORDER/EXCUSAL OF MEMBERS**
- 2. PLEDGE OF ALLEGIANCE**
- 3. APPROVAL OF AGENDA**
- 4. APPROVAL OF BOARD MEETING MINUTES:**
 - A. May 3, 2016 Meeting Minutes
[Attachment](#) 
 - B. May 18, 2016 Workshop Minutes
[Attachment](#) 
- 5. FINANCIAL REPORT:**
 - A. Port April, 2016 Balance Sheet
[Attachment](#) 
 - B. Port April, 2016 Budget Report

[Attachment](#) 

6. PUBLIC COMMENT:

This time is reserved for public comments on matters not on the agenda. If a public comment is desired on an agenda item, please inform the presiding officer or Port Authority Interim Director before the meeting. Otherwise, be prepared to promptly seek recognition when the agenda item is considered. All comments must be made from the podium for no more than three minutes. Comments personally attacking individuals/entities may be ruled out of order and referred to the Port Authority Board President or Interim Director for follow up.

7. PUBLIC HEARINGS

8. COMMUNICATION/INFORMATION ITEMS:

9. INTERIM DIRECTOR REPORT:

[Attachment](#) 

10. COMMITTEE MEETINGS:

A. Business Development/ Marketing Committee (Amy and Stephanie):

1. St. Paul Port Authority Proposal for Economic Development Consulting and Real Estate Brokerage Services for the remaining property located at Hwy 19 & Hwy 61.

Motion to Approve: The Saint Paul Port Authority proposal for Economic Development Consulting and Real Estate Brokerage Services for the remaining property located at Highway 19 and 61.

[Attachment #1: Agenda Report](#) 

[Attachment #2: SPPA Proposal](#) 

2. Stephanie Elsen requested to begin working on putting together a Marketing Plan.

B. Finance Committee (Stephanie, Ron): The Finance Committee met May 18th to discuss the following items:

1. 2017 Budget Timeline, Capital Improvement Plan (CIP) - Currently we have the transient dock project in the CIP for \$4,000,000, which the City is managing. The Finance Director reiterated to me the City only wants items in the CIP that we are seriously considering doing in the next 10 years. The committee agreed there are no additional items to add to the existing CIP and recommended to not make any changes at this time.

2. The Finance Director also updated me on the possibility that the City may experience a higher Market Value for 2017 due to Xcel Energy continued capital investment in their facilities in Red Wing. It was suggested that the Finance Committee may want to consider raising the base levy amount by 2.5 %. In the last three years Red Wing has seen Market value increases of 10% (information item).

3. Finalizing the Riverbend Loan- Riverbend Coop had a loan with the Red Wing Port Authority effective March 1, 2012. The loan went into default as of January 2014. In addition Southern Minnesota Initiative Foundation (SMIF), also had a loan with Riverbend. Both entities have a shared first position on assets for the company and have been trying to sell off the assets and dividing the proceeds between us. I have been in dialog with the Finance Department regarding the best way to proceed regarding the write-off of the loan. At this time I am coordinating efforts with SMIF to have the remaining items picked-up and auctioned off. Once the final sale has taken place I will come back to the Finance Committee for permission to write-off the loan.

4. Recommendation for Red Wing Firearms and Gun Range.

Motion to Approve the Finance Committee's recommendation to not sell property located at 250 Highway 19 (former Central Research Building and surrounding area totaling of 4.5 acres) at this time due to a lack of financial information provided by Red Wing Firearms and Gun Range.

[Attachment #1: Agenda Report](#) 

[Attachment #2: Land Sale Guidelines](#) 

[Attachment #3: Appraisal 4.5 acres](#) 

C. Personnel Committee (Dan and Denny): No meeting.

D. Harbor Commission Report (Ron Collett, Port Liaison): No meeting in the month of June.

11. OLD BUSINESS

12. NEW BUSINESS

13. DISCUSSION ITEMS

14. ADJOURN