Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

### ACCOUNTING COPY

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

Invoice Number 287041 Invoice Date 09/30/04 Matter Number 59841.00001

#### THIS INVOICE IS PAYABLE PER ENGAGEMENT LETTER

For professional services rendered through August 31, 2004:

Current Invoice

Services: Expenses: 12,754.25

39.20

TOTAL BALANCE DUE:

12,793.45

## EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

## PLEASE RETURN ACCOUNTING COPY WITH YOUR REMITTANCE

For questions concerning your invoice call your attorney or the Billing Department at 612-335-1505

Federal J D 41-16827.73 - 155-

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

#### ACCOUNTING COPY

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

Invoice Number 289593 Invoice Date 10/29/04 Matter Number 59841.00001

#### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through September 30, 2004:

Current Invoice

Services: Expenses: 39,994.75 1,333.95

TOTAL BALANCE DUE:

41,328.70

## EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

## PLEASE RETURN ACCOUNTING COPY WITH YOUR REMITTANCE

For questions concerning your invoice call your attorney or the Billing Department at 612-335-1505

Federal I.D 41\_1682773 -160-

## LEONARD, STREET AND DEINARD

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

#### ACCOUNTING COPY

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

 Invoice Number
 291371

 Invoice Date
 11/22/04

 Matter Number
 59841.00001

### THIS INVOICE IS PAYABLE PER AGREEMENT

For professional services rendered through October 31, 2004:

Current Invoice

 Services:
 9,520.00

 Expenses:
 132.60

TOTAL BALANCE DUE: 9,652.60

## EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

#### PLEASE RETURN ACCOUNTING COPY WITH YOUR REMITTANCE

For questions concerning your invoice call your attorney or the Billing Department at 612-335-1505

Federal I.D. 41-1682773

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

#### ACCOUNTING COPY

Excelsior Energy, Inc. Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

293910

Invoice Date

12/17/04

Matter Number 59841.00001

## THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through November 30, 2004:

Current Invoice

Services: Expenses:

2,106.94

512.19

TOTAL BALANCE DUE:

2,619.13

## EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

#### PLEASE RETURN ACCOUNTING COPY WITH YOUR REMITTANCE

For questions concerning your invoice call your attorney or the Billing Department at 612-335-1505

Federal I.D 41 1682773

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc. Attention: Thomas L. Osteraas, General Counsel Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305 Minnetonka, MN 55305 Invoice Number 296686 Invoice Date 01/25/05 Matter Number 59841.00001

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through December 31, 2004

Current Invoice Services: Expenses:

TOTAL BALANCE DUE:

754.18

12,470.58

ENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association **Suite 2300** 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number Invoice Date

299460 03/04/05

Matter Number

59841.00001

Revised

Statement

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through January 31, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

14,510.95

ISES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

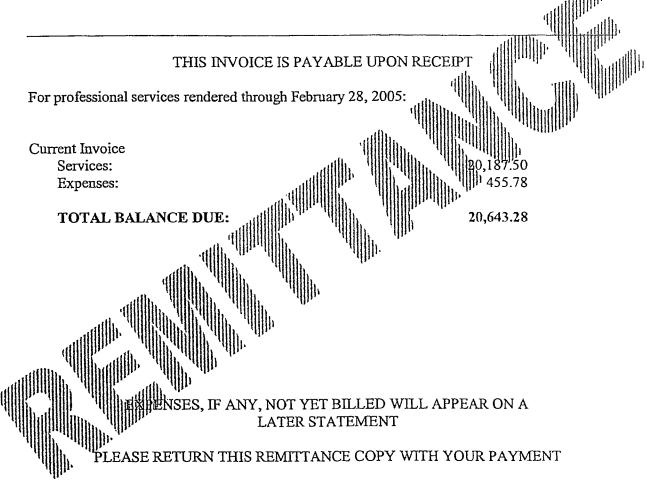
### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

 Invoice Number
 301603

 Invoice Date
 03/28/05

 Matter Number
 59841.00001



Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center

11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305.

Invoice Number

304810

Invoice Date

04/30/05

Matter Number

59841.00001

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through March 31, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

19,629.69

20,355.19

ENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

## CONFIDENTIAL

Excelsior Energy, Inc. Attention: Thomas L. Osteraas, General Counsel Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305 Minnetonka, MN 55305 Invoice Number 306309 Invoice Date 05/20/05 Matter Number 59841.00001

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through April 30, 2005:

Current Invoice
Services:
Expenses:

TOTAL BALANCE DUE:

17,012.90

17,012.90

17,012.90

LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

#### DAW UILICE

## LEONARD, STREET AND DEINARD

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Mmnesota 55402

## CONFIDENTIAL

Excelsior Energy, Inc. Invoice Number 309498 Attention: Thomas L. Osteraas, General Counsel Invoice Date 06/23/05 Crescent Ridge Corporate Center Matter Number 59841 00001 Invo: 11100 Wayzata Boulevard, Suite 305 Minnetonka, MN 55305 Thon Exce Cres 1111 Min THIS INVOICE IS PAYABLE UPON RECEIPT Cli For professional services rendered through May 31, 2005: Inv In Current Invoice Services: Pá Expenses: TOTAL BALANCE DUE: P 26,942.74 SES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT EASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

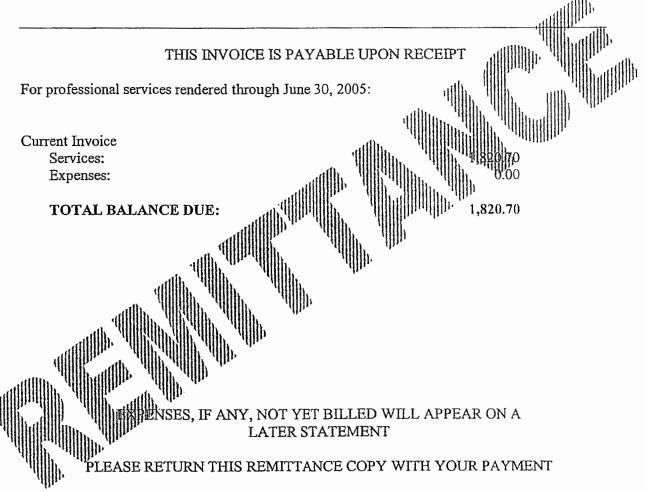
Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc. Attention: Julie Jorgensen 519 Ferndale Road North Wayzata, MN 55391 Invoice Number 312937 Invoice Date 07/28/05 Matter Number 59841.00003



Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

 Invoice Number
 312936

 Invoice Date
 07/28/05

 Matter Number
 59841.00001

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through June 30, 2005:

Current Invoice
Services:
Expenses:

TOTAL BALANCE DUE:

3,721.94
109.24

TOTAL BALANCE DUE:

3,831.18

NSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc. Attention: Julie Jorgensen 519 Ferndale Road North Wayzata, MN 55391 Invoice Number
Invoice Date
Matter Number

312938 07/28/05 59841.00005

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through June 30, 2005:

Current Invoice
Services:
Expenses:

TOTAL BALANCE DUE:

TOTAL BALANCE DUE:

\*\*PROF. NOT YET BILLED WILL APPEAR ON A LATER STATEMENT\*

Federal I.D. 41-1682773

LEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

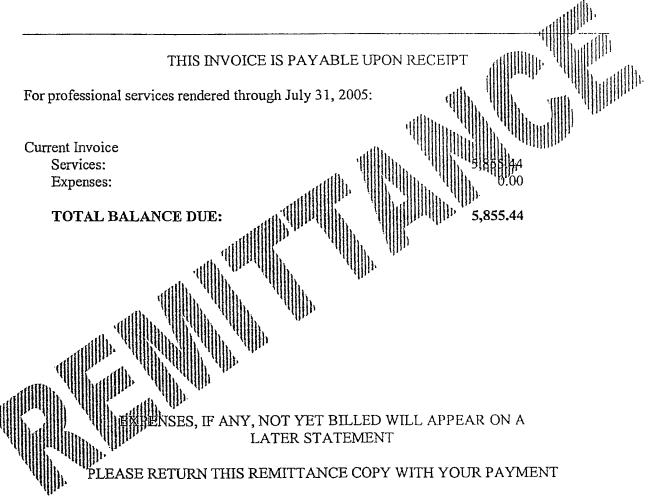
Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association
Suite 2300
150 South Fifth Street
Minneapolis, Minnesota 55402

## CONFIDENTIAL

Excelsior Energy, Inc. Attention: Julie Jorgensen 519 Ferndale Road North Wayzata, MN 55391 Invoice Number Invoice Date Matter Number

315247 08/26/05 59841 00008



Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc. Attention: Julie Jorgensen 519 Ferndale Road North Wayzata, MN 55391 
 Invoice Number
 315246

 Invoice Date
 08/26/05

 Matter Number
 59841.00007

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through July 31, 2005:

Current Invoice
Services:
Expenses:

TOTAL BALANCE DUE:

TOTAL BALANCE DUE:

A 3,131.19

ENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

#### Law Office

## LEONARD, STREET AND DEINARD

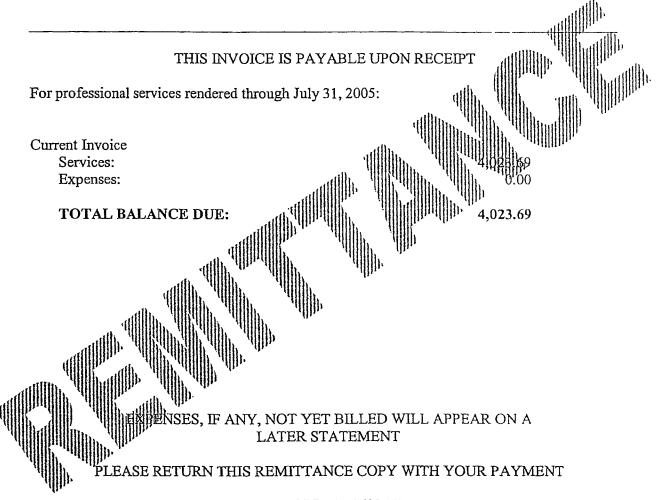
Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc. Attention: Julie Jorgensen 519 Ferndale Road North Wayzata, MN 55391 
 Invoice Number
 315245

 Invoice Date
 08/26/05

 Matter Number
 59841.00006



Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc. Attention: Julie Jorgensen 519 Ferndale Road North Wayzata, MN 55391

Invoice Number Invoice Date 08/26/05 Matter Number 59841.00005

315244

THIS INVOICE IS PAYABLE UPON RECEIPT For professional services rendered through July 31, 2005: Current Invoice Services: Expenses: TOTAL BALANCE DUE: S, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT ASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

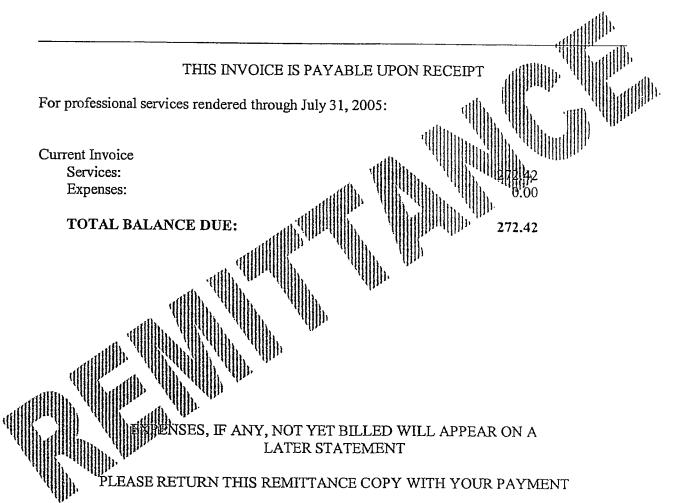
Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

## CONFIDENTIAL

Excelsior Energy, Inc. Attention: Julie Jorgensen 519 Ferndale Road North Wayzata, MN 55391

Invoice Number Invoice Date Matter Number

315243 08/26/05 59841 00003



Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

317918

Invoice Date

09/27/05

Matter Number

59841.00001

#### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through August 31, 2005:

Current Invoice

Services:

Expenses:

2,506.44

230.87

TOTAL BALANCE DUE:

2,737.31

EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A

LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas I. Osteraas

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

317919

Invoice Date Matter Number 09/27/05

59841.00003

### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through August 31, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

37.40

0.00

37.40

EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

 Invoice Number
 317920

 Invoice Date
 09/27/05

 Matter Number
 59841.00004

## THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through August 31, 2005:

Current Invoice Services:

Expenses:

TOTAL BALANCE DUE:

6,380.31

6,380.31

EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number Invoice Date

317921 09/27/05

Matter Number

59841.00005

#### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through August 31, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

8,877.19 0.00

8,877.19

## EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

Invoice Number317922Invoice Date09/27/05Matter Number59841.00006

## THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through August 31, 2005:

Current Invoice Services:

Expenses:

TOTAL BALANCE DUE:

9,092.87 0.00

9,092.87

EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

319845

Invoice Date

10/19/05

Matter Number

59841.00001

#### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through September 30, 2005

Current Invoice

Services:

Expenses:

27,493.25

481 60

TOTAL BALANCE DUE:

27,974.85

EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

 Invoice Number
 319848

 Invoice Date
 10/19/05

 Matter Number
 59841.00007

### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through September 30, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

5,245.56

5,245,56

# EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center

11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

319846

Invoice Date

10/19/05

Matter Number

59841.00004

#### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through September 30, 2005:

Current Invoice

Services:

Expenses:

8,687.00

0.00

TOTAL BALANCE DUE:

8,687.00

# EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

### PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number Invoice Date 319847 10/19/05

Matter Number

59841.00006

#### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through September 30, 2005:

Current Invoice

Services:

Expenses:

5,959.56

0.00

TOTAL BALANCE DUE:

5,959.56

## EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

### PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc. Attention: Thomas L. Osteraas, General Counsel Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305 Minnetonka, MN 55305 
 Invoice Number
 323278

 Invoice Date
 11/17/05

 Matter Number
 59841.00001

## THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through October 31, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

16,920.52 944.03

17,864.55

EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

## CONFIDENTIAL

Excelsior Energy, Inc. Attention: Thomas L. Osteraas, General Counsel Crescent Ridge Corporate Center

Invoice Number Invoice Date Matter Number

323279 11/17/05 59841.00004

11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

#### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through October 31, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

4,472.06

## ËNSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

#### EASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

Invoice Number 323280 Invoice Date 11/17/05 Matter Number 59841.00006

#### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through October 31, 2005:

Current Invoice

Services: Expenses:

TOTAL BALANCE DUE:

3,370.25 0.00

3,370.25

EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

Invoice Number 323281 Invoice Date 11/17/05 Matter Number 59841.00007

### THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through October 31, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

0.00

136.00

# EXPENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

323282

Invoice Date Matter Number 11/17/05

59841.00009

## THIS INVOICE IS PAYABLE UPON RECEIP

For professional services rendered through October 31, 2005:

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

9,469.00

## ËNSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

EASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

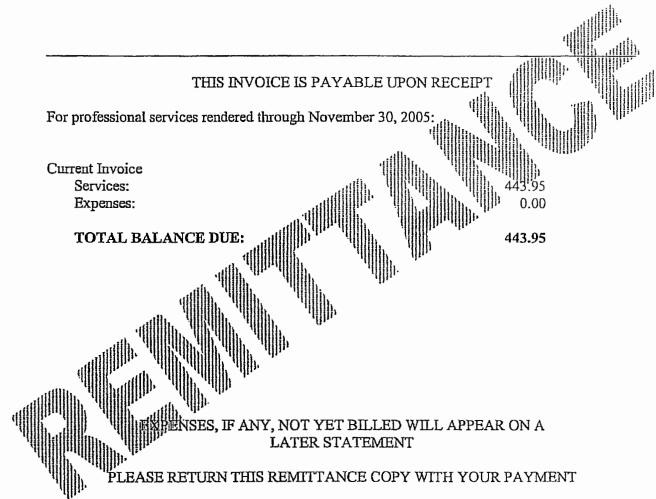
Minnetonka, MN 55305

Invoice Number Invoice Date

326383

12/21/05

Matter Number 59841.00007



Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

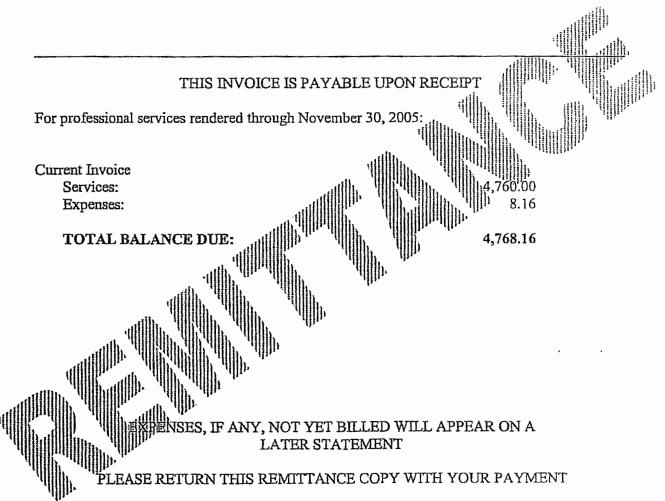
### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

 Invoice Number
 326384

 Invoice Date
 12/21/05

 Matter Number
 59841.00008



Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305 Minnetonka, MN 55305 
 Invoice Number
 326385

 Invoice Date
 12/21/05

 Matter Number
 59841.00009

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through November 30, 2005:

Current Invoice
Services:
Expenses:

1,727.62

1,727.62

1,727.62

Federal I.D. 41-1682773

ASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

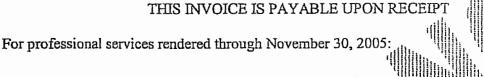
326379

Invoice Date

12/21/05

Matter Number

59841.00001



Current Invoice

Services:

Expenses:

21,335.00

94.52

21,429.52

TOTAL BALANCE DUE:

ENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center

Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

 Invoice Number
 326381

 Invoice Date
 12/21/05

 Matter Number
 59841.00004

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through November 30, 2005:

Services:
Expenses:

TOTAL BALANCE DUE:

310.25

TOTAL BALANCE DUE:

A 10.25

Federal I.D. 41-1682773

ASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

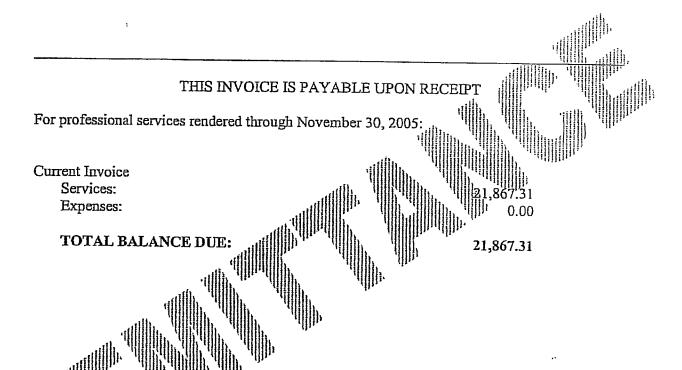
326382

Invoice Date

12/21/05

Matter Number

59841.00006



您NSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, Gene

Attention: Thomas L. Osteraas, General Counsel Crescent Ridge Corporate Center

11100 Wayzata Boulevard, Suite 305 Minnetonka, MN 55305 Invoice Number

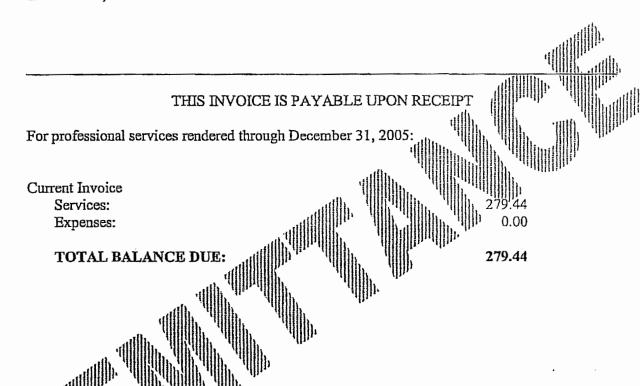
327950

Invoice Date

01/13/06

Matter Number

59841.00009



ENSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc. Attention: Thomas L. Osteraas, General Counsel Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305 Minnetonka, MN 55305

Invoice Number 327948 Invoice Date Matter Number

01/13/06 59841.00007

THIS INVOICE IS PAYABLE UPON RECEIPT For professional services rendered through December 31, 2005 Current Invoice Services: Expenses: TOTAL BALANCE DUE 74.37 S, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT EASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

 Invoice Number
 327949

 Invoice Date
 01/13/06

 Matter Number
 59841,00008

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through December 31, 2005:

Current Invoice
Services:
Expenses:

TOTAL BALANCE DUE:

7,563.71

7,563.71

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center

11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number

327945

Invoice Date

01/13/06

Matter Number

59841.00001

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through December 31, 2005

Current Invoice

Services:

Expenses:

26,246.94

1,4/2.30

27,719.29

TOTAL BALANCE DUE:

ËNSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

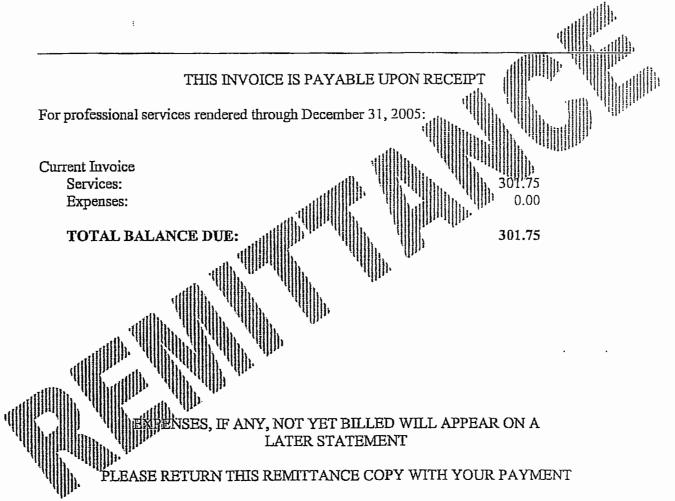
#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

 Invoice Number
 327946

 Invoice Date
 01/13/06

 Matter Number
 59841.00004



Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Invoice Number

327947

Attention: Thomas L. Osteraas, General Counsel

01/13/06

Crescent Ridge Corporate Center

11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Date Matter Number 59841.00006

THIS INVOICE IS PAYABLE UPON RECEIPT For professional services rendered through December 31, 2005

Current Invoice

Services:

Expenses:

TOTAL BALANCE DUE:

50,306.59

IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

EASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

#### Law Office

#### LEONARD, STREET AND DEINARD

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center

11100 Wayzata Boulevard, Suite 305 Minnetonka, MN 55305 Invoice Number

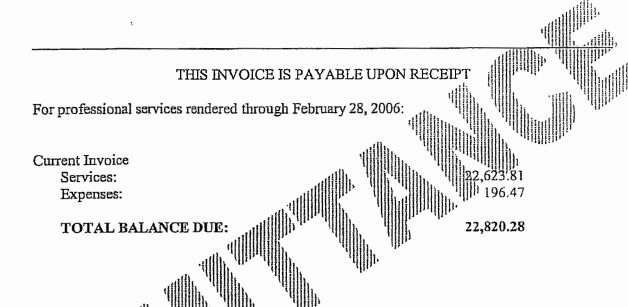
333780

Invoice Date

03/22/06

Matter Number

59841.00001



NSES, IF ANY, NOT YET BILLED WILL APPEAR ON A LATER STATEMENT

LEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center

11100 Wayzata Boulevard, Suite 305

Minnetonka, MN 55305

Invoice Number 333781 Invoice Date 03/22/06

Matter Number 59841.00006

# THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through February 28, 2006:

Current Invoice Services:

Expenses:

TOTAL BALANCE DUE

9,011.06

0.00

9,011.06

NSES, IF ANY, NOT YET BILLED WILL APPEAR ON A
LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.
Attention: Thomas L. Osteraas, General Counsel
Crescent Ridge Corporate Center
11100 Wayzata Boulevard, Suite 305
Minnetonka, MN 55305

Invoice Number 333788
Invoice Date 03/22/06
Matter Number 59841.00014

THIS INVOICE IS PAYABLE UPON RECEIPT

For professional services rendered through February 28, 2006:

Current Invoice
Services:
Expenses:

TOTAL BALANCE DUE:

19,112.56

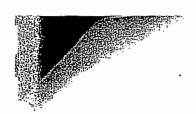
19,112.56

LATER STATEMENT

PLEASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

Federal I.D. 41-1682773

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549



#### Law Office

### LEONARD, STREET AND DEINARD

Professional Association Suite 2300 150 South Fifth Street Minneapolis, Minnesota 55402

#### CONFIDENTIAL

Excelsior Energy, Inc.

Attention: Thomas L. Osteraas, General Counsel

Crescent Ridge Corporate Center 11100 Wayzata Boulevard, Suite 305

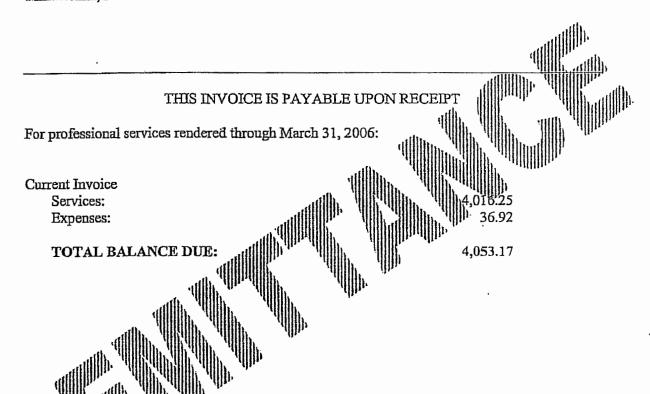
Minnetonka, MN 55305

Invoice Number Invoice Date 336038

04/17/06

Matter Number

59841.00007



Federal I.D. 41-1682773

LATER STATEMENT

EASE RETURN THIS REMITTANCE COPY WITH YOUR PAYMENT

S, IF ANY, NOT YET BILLED WILL APPEAR ON A

Wire Instructions: M & I Bank/Phone: 612-904-8197 Routing #: 075000051/Account #: 107-9549