

FAEGRE & BENSON LLP  
2200 WELLS FARGO CENTER, 90 SOUTH SEVENTH STREET  
MINNEAPOLIS, MINNESOTA 55402-3901  
TELEPHONE 612-766-7000  
FACSIMILE 612-766-1600

Invoice Date: November 23, 2004

Thomas L. Osteraas, General Counsel  
Excelsior Energy  
Crescent Ridge Corporate Center  
11100 Wayzata Boulevard, Suite 305  
Minnetonka, MN 55305

Client #: 57605  
Invoice #: 864049

Invoice Amount: \$2,662.50

Payment Enclosed: \$ \_\_\_\_\_

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DUE AND PAYABLE UPON RECEIPT  
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**FAEGRE & BENSON LLP**

2200 WELLS FARGO CENTER, 90 SOUTH SEVENTH STREET  
MINNEAPOLIS, MINNESOTA 55402-3901  
TELEPHONE 612-766-7000  
FACSIMILE 612-766-1600

Invoice Date: January 18, 2005

Thomas L. Oстераas, General Counsel  
Excelsior Energy  
Crescent Ridge Corporate Center  
11100 Wayzata Boulevard, Suite 305  
Minnetonka, MN 55305

Client #: 57605  
Invoice #: 871264

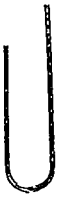
Invoice Amount: \$14,824.50

Payment Enclosed: \$ \_\_\_\_\_

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**FAEGRE & BENSON LLP**  
2200 WELLS FARGO CENTER, 90 SOUTH SEVENTH STREET  
MINNEAPOLIS, MINNESOTA 55402-3901  
TELEPHONE 612-766-7000  
FACSIMILE 612-766-1600

Invoice Date: February 28, 2005

Thomas L. Osteraas, General Counsel  
Excelsior Energy  
Crescent Ridge Corporate Center  
11100 Wayzata Boulevard, Suite 305  
Minnetonka, MN 55305

Client #: 57605  
Matter #: 315667  
Matter Name: Corporate Structuring

Invoice #: 877695

Invoice Amount: \$1,705.00

Payment Enclosed: \$ \_\_\_\_\_

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**FAEGRE & BENSON LLP**  
2200 WELLS FARGO CENTER, 90 SOUTH SEVENTH STREET  
MINNEAPOLIS, MINNESOTA 55402-3901  
TELEPHONE 612-766-7000  
FACSIMILE 612-766-1600

Invoice Date: February 28, 2005 ;

Thomas L. Osteraas, General Counsel  
Excelsior Energy  
Crescent Ridge Corporate Center  
11100 Wayzata Boulevard, Suite 305  
Minnetonka, MN 55305

Client: 57605  
Invoice #: 877688

Invoice Amount: \$1,349.00

Payment Enclosed: \$ \_\_\_\_\_

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**FAEGRE & BENSON LLP**  
2200 WELLS FARGO CENTER, 90 SOUTH SEVENTH STREET  
MINNEAPOLIS, MINNESOTA 55402-3901  
TELEPHONE 612-766-7000  
FACSIMILE 612-766-1600

Invoice Date: April 14, 2005

Thomas L. Osteraas, General Counsel  
Excelsior Energy  
Crescent Ridge Corporate Center  
11100 Wayzata Boulevard, Suite 305  
Minnetonka, MN 55305

Client: 57605  
Invoice #: 882706

Invoice Amount: \$9,365.60

Payment Enclosed: \$ \_\_\_\_\_

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FAEGRE & BENSON LLP  
2200 WELLS FARGO CENTER, 90 SOUTH SEVENTH STREET  
MINNEAPOLIS, MINNESOTA 55402-3901  
TELEPHONE 612-766-7000  
FACSIMILE 612-766-1600

Invoice Date: May 20, 2005

Thomas L. Osteraas, General Counsel  
Excelsior Energy  
Crescent Ridge Corporate Center  
11100 Wayzata Boulevard, Suite 305  
Minnetonka, MN 55305

Client: 57605  
Invoice #: 888267

Invoice Amount: \$6,331.50

Payment Enclosed: \$ \_\_\_\_\_

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FAEGRE & BENSON LLP  
2200 WELLS FARGO CENTER, 90 SOUTH SEVENTH STREET  
MINNEAPOLIS, MINNESOTA 55402-3901  
TELEPHONE 612-766-7000  
FACSIMILE 612-766-1600

Invoice Date: June 23, 2005

Thomas L. Oстераas, General Counsel  
Excelsior Energy  
Crescent Ridge Corporate Center  
11100 Wayzata Boulevard, Suite 305  
Minnetonka, MN 55305

Client: 57605  
Invoice #: 893411

Invoice Amount: \$1,266.50

Payment Enclosed: \$ \_\_\_\_\_

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2200 WELLS FARGO CENTER, 90 SOUTH SEVENTH STREET  
MINNEAPOLIS, MINNESOTA 55402-3901  
TELEPHONE 612-766-7000  
FACSIMILE 612-766-1600

Invoice Date: August 12, 2005

Thomas L. Osteraas, General Counsel  
Excelsior Energy  
Crescent Ridge Corporate Center  
11100 Wayzata Boulevard, Suite 305  
Minnetonka, MN 55305

Client: 57605  
Invoice #: 900732

Invoice Amount: \$446.50

Payment Enclosed: \$ \_\_\_\_\_

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Thomas L. Osteraas, General Counsel  
September 13, 2005  
Page 3

FAEGRE & BENSON LLP  
INVOICE: 904294

COMBINED TOTALS:

TOTAL HOURS: 19.50

TOTAL SERVICES: \$6,922.50

TOTAL DUE: \$6,922.50  
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