

2005

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Excelsior Energy Disbursement Request to Iron Range Resources													
2	2005													
3		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
4	Loan Disbursement													
5	Request Amount	102,170.15	229,938.10	309,500.58	411,933.00	441,319.37	732,061.11	153,273.19	950,806.73	381,489.67	381,489.67			3,991,811.42
6														0.00
7	EXPENSES													
8	Items of Note													
9	Office Rent	5500	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00				49,500.00
10	American Express	6949.21	6,130.07	17,909.31	3,167.25	4,584.22	10,538.44	1,018.34	2,913.76	4,129.95				57,340.55
11	Fluor Enterprises Inc				54,648.01	103,442.64	151,890.00	14,873.97	216,138.77	175,856.43				716,849.82
12	Gantry Marketing (T-shirts)		1,386.00		2,263.00			1,279.44						4,928.44
13	HP Business to Business, furniture					12,706.00								
14	Mesaba Country Club							1,734.47						
15	Minnesota Environment Quality Bd				10,000.00									10,000.00
16	Minnesota Bar Associatopn				495.00			479.00						974.00
17	General Office Furniture							3,177.00						
18	Marsh Advantage America	2701.91		1,902.10		32.37	9,885.00							14,521.38
19	Gilbertson Office Design							2,296.00						
20	Payroll	68078.19	4,072.12	3,315.75	4,519.86	5,296.00	16,968.16							102,250.08
21	Corporate Insurance			22,000.00			4,120.00							26,120.00
22	David Wayne Construction			8,230.00										8,230.00
23	Conoco Phillips													0.00
24	RGGGS Land & Minerals						20,000.00							0.00
25	Bechtel Corporation													0.00
26	University of North Dakota				15,000.00					19,366.39				34,366.39
27	University of MN					695.00								75.00
28	Rupar Music		75.00											75.00
29	Home totals		17,163.19	58,857.16	95,593.12	132,256.23	224,853.60	24,406.22	224,552.53	204,852.77	0.00	0.00	0.00	982,534.82
30	Individual Expenses													
31	Tom Michelitti/Julie Jorgensen	0.00	see AMEX		5,034.03	198.70	0.00	3,357.87	0.00	4,489.75	0.00		0.00	13,080.35
32	Ceteris employees	1,358.52	1,018.10		709.84	553.12	1,697.22	0.00	3,142.32	0.00	0.00	0.00	0.00	8,479.12
33	Mary Day				707.49									707.49
34	Evans Bob	1,587.81	1,696.92	1,381.33						0.00	0.00	0.00	0.00	4,666.06
35	Pat Michelitti						234.92	1,061.68	586.54	1,132.00				
36	Moellor Justin	0.00	0.00							0.00	0.00	0.00	0.00	0.00
37	Olson Daniel	0.00	287.09		164.31	95.82	1,925.55	0.00	0.00	237.63	0.00	0.00	0.00	2,710.40
38	Osteraas Tom	1,248.33	3,857.69	1,381.33	834.06	252.82	167.33		479.50	326.60	0.00	0.00	0.00	8,547.66
39	Sass Rene	387.56		134.48	128.40		807			336.90				1,794.34
40	Bob Shulte													0.00
41	Chris Wessman			185.33	2,783.00		60.00							3,028.33
42	Mike Wadley	770.31	601.64		2,294.38		288.58	841.99	213.67	416.32				5,426.89
43	RW Beck						11,260.72							
44	Shulte Associates	729.25			1,035.79		392.17							2,157.21
45	David Wayne													0.00
46														0.00
47		6,081.78	7,461.44											13,543.22
48	Travel Expenses of Note													
49	Airfare MSP to Washington DC											512.70	0.00	512.70

X 2004

2005

Final Review IRR Receipts

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
3	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Year	
50	Marriott Hotel Wash DC - T. Micheletti											1,224.49	0.00	1,224.49
51	Marriott Hotel Wash DC - W. Ruzynski											1,135.13	0.00	1,135.13
52												0.00	0.00	0.00
53												0.00	0.00	0.00
54												0.00	0.00	0.00
55												2,872.32	0.00	2,872.32
56														
57	Consulting													
58														
59	Adso Enterprises			2,448.00										
60	Altec Energy Systems			4,012.96	6,235.00		6,120.00							
61	Baun Dosen & Co Accounting		5,390.00	0.00	7,680.00		3,975.00			5,995.00		0.00	0.00	23,040.00
62	Ceteris Inc	10,000.00	10,300.00	Redacted	10,000	10553.12	10,000.00		13142.32	12522.79				
63	Credit Suisse First Boston											0.00	0.00	0.00
64	EERC		10,528.00									0.00	0.00	10,528.00
65	Hauserman Associates				428.00			2,940.00	11,299.54		1,438.12		3,142.50	
66	Henwood Energy Services			13,000.00										
67	HDR	10,000.00		6,460.96	23,915.00	10,553.12						2,662.50	0.00	43,591.58
68	ICF Consulting	30,000.00	82,732.94	116,604.18	30,822.71	68,445.00	143,227.00							
69	M Capital Mgmt (lobbying)						5,000.00	5,000.00	5,000.00	10,000.00				
70	MAPPCOR				3,000.00			3,000.00						
71	Mary M Day			6,750.00	8,507.49	5,925.00	6,000.00		9,450.00	8,925.00				
72	McVehil-Monnett Assoc.													
73	Milkovich Energy Consulting													
74	Miso				70,500.00	10,000.00	20,000.00	12,000.00		10,000.00				
75	MSI Media Services		18,095.39											
76	2004	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	
77	SEH Engineering	4,519.50	41,439.54	50,156.79	126,176.56	72,652.48	88,066.00	42,890.45	237,663.74					
78	URS						64,575.36							
79														
80														
81	Consulting totals	54,519.50	168,485.87											
82														
83	Privileged or Confidential Information Redacted													
84	Invoice Date:													
85	Browsers Consulting		1,969.57	3,043.95	1,786.05	2,016.15	3,200.08	1,237.50	3,020.25	3,481.88	4,025.55	3,003.42	2,006.25	28,790.65
86	Faegre Benson	14,824.50	3,054.00		9,365.60	6,331.50	1,266.50		446.50	6,922.50				42,211.10
87	John Hill Energy Services					9,421.71	9,337.50	9817.52	4,442.51	750.00				33,769.24
88	Lark & Huntley (Grand Rapids)								1,400.00					1,400.00
89	Latham & Watkins	1,428.77	1,669.94	22,413.20	1,213.00	257.13				29,914.05	52,228.15	8,355.22	7,149.49	124,628.95
90	Leonard Street & Deinard	12,470.58	20,643.28	35,154.23	20,355.19	17,012.90	26,942.74	31,297.86	21,577.45	27,125.08	47,866.97	35,311.86	50,546.81	346,304.95
91	Sherner Power Consulting	1,875.00	6,324.50	7,350.00	8,767.50		6,525.00	4,425.00	19,115.85	5,836.20	13,139.58	13,850.65	1,358.80	88,568.08
92	Schulte Associates	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00					100,000.00
93	Stability Consulting LLC					14,300.00	12,800.00	3,900.00						31,000.00
94														
95	Consulting totals													796,672.97

Cell: C5

Comment: 2 Requests:

Feb 10, 2005 - 158,668.73

Feb 22, 2005 - 71,269.37

Cell: J9

Comment:

Includes:

Invoice from O G Partners,LLC

Office Rent for June 04 - July 04

T-1 Data line

Long distance calls

Office supplies ie paper toner etc

Bottled Water

Berry Coffee Service

Cell: B10

Comment: This is Julie Jorgensen's American Express Business Card.

IKEA - 2628.42

73.49

Misc Office Supplies

Business Meals

Air fare for Excelsior staff for Pittsburgh meeting charged to this Amex card

Cell: C10

Comment: This includes Airfare for Tom & Julie to Italy.

2,441.14

Charged on 12/25/04

Christmas Day!!!

Cell: D10

Comment: Ikea Bloomington -1902.10

Consul Congress Cagliari,Italy - 3217.30

Office Furniture, L Cohen Group - 4722.10

Cell: F10

Comment: Ikea

Simon Delivers

Office supplies

Travel expenses

Cell: G10

Comment: Includes 9885.00 to IKEA Furniture

Cell: E11

Comment: Engineering Services for Excelsior
for period 12/3/04 - 2/27/05

Cell: A12

Comment: 5700 W 78th St
P O Box 2001
Chanhassen MN 55317

Cell: C12

Comment: Clothing
Pullover. Fleece pullover, cotton shirts,
T-shirts,

Youth T-Shirts
Garment washed Jockey - cactus imprinted

Cell: E12

Comment: T-Shirts
Pullover hood
Sweatshirts etc

Cell: H12

Comment: Golf Balls, T-Shirts etc

Cell: B18

Comment: Charges to Julie's Amex card as above.

Cell: D18

Comment: Included in American Express Statement

Cell: D21

Comment: Marsh USA
Minneapolis MN

Annual Premium

Cell: D22

Comment: Invoice dated: 2/18/05
Provide new base cabinet and sink

Cell: G24

Comment: Land owner of the proposed site

Cell: E26

Comment: Plains CO2 Reduction Partnership
Agreement Execution Paymnet

Cell: C28

Comment: :
\$75.00

Cell: E31

Comment: 1727.58 - mileage to/from Iron Range
Lunch @ Kincaids 133.83
Simon Delivers - 199.99
numerous business travel

Cell: F31

Comment: Oceanaire Resturant
Minneapolis

Cell: B32

Comment: Travel for Ceteris employees
Trips to Houston and Orange County
Airfare, rental car, hotel.

Cell: C32

Comment: Local mileage & parking expenses

Cell: E32

Comment: Travel to Santa Ana CA

Cell: I32

Comment: 223.65 Golfing with Fluor

Cell: E33

Comment: Pittsburgh travel expenses

Cell: B34

Comment: Travel expenses for trips to Pittsburgh, Indiana

Cell: B38

Comment: Travel to Orange county and DOE meeting in Pittsburgh

Cell: J38

Comment: Travel to Tower Mn for Bakk event:

Cell: D39

Comment: 29.64 for coffee

Cell: E41

Comment:
400.00 Registration for Bar Examination
100.00 Registration fee for use of Laptop
2283.00 Bar Preparation Course, books, Tuition & Tax

Cell: G41

Comment: Education expenses

Cell: B42

Comment: travel to DOE meeting in Pittsburgh

Cell: C42

Comment: Travel expenses to Indianapolis

Cell: B44

Comment: Travel expenses for trips to
Wash DC and local mileage.

Cell: L50

Comment: :
4 nights @ 257.63 Room & Tax
Plus \$42.08 in Telecom charges
\$15.09 Mini Bar !!! I guess we pay for their booze as well. Plus hotel meal charges.

Cell: L51

Comment: :
3 nights @ 376.71 Room & Tax per Night!!!!

Cell: A59

Comment: 1033 Grandview Farms Dr
Bethel Park PA 15102

Cell: D59

Comment: Review & discuss DOE Cooperative requirements including negotiations with DOE

Cell: A60

Comment: 3989 Central Ave NE Ste 530
Minneapolis MN 55421

Cell: D60

Comment: Legal Services, Lobbyist registration
PUC Case Review

3105 Atlee Energy Systems 4,012.96

Cell: E60

Comment: PPA petition draft
3/1/- 3/31/05

Cell: E61

Comment: Certified Audit

Cell: A62

Comment: 9783 Belmont Ln
Eden Prairie MN 55347

Cell: B62

Comment: Expenses for Dec 04
No documentation submitted

Cell: C64

Comment: Testimony Research

Cell: A65

Comment: Travel to Wabash
ie "Getting Acquainted"

Cell: A68

Comment: 9300 Lee Highway
Fairfax VA 22031-1207

Cell: C68
Comment: Testimony Research

Cell: D68
Comment: Numerous analysis activities

Cell: A69
Comment: 175 w Jackson Blvd Ste 1900
Chicago IL 60604

Cell: A70
Comment: 1125 Energy Park Dr
St Paul MN 55108-5001

Cell: A71
Comment: Mary M Day
12613 95th Ave N
Maple Grove MN 55369

Cell: D71
Comment: Controller Service for period Jan 1 - Feb 28, 2005

Cell: E71
Comment: Controller Services
March 2005

Cell: A74
Comment: Midwest Independent Transmission System Operator
701 City center Dr
Carmel IN 46032

Cell: E74
Comment: Transmission Analysis

Cell: A75
Comment: St Paul & Minneapolis Offices

Cell: C75
Comment: Invoice date: 1/31/2005
"Marketing & Lobbying"
for services Through Aug 30, 2004
8095.00 Past Due

MSI Media Services 18095.39 2/05

Cell: A77

Comment:

Cell: E77

Comment: 3 Invoices

10/1 - 10/31/04

11/1 - 11/30/04

12/1 - 12/31/04

Cell: A78

Comment:

Cell: A85

Comment: 4315 Gladstone St
Duluth MN 55804

Cell: C85

Comment: 4 Instances dated 12/10/2004
3 dated 2/27/05

Cell: A86

Comment: 2200 Wells Fargo Ctr
90 S 7th St
Minneapolis MN 55402-3901

Cell: A87

Comment: Email invoices. No physical address given

Cell: A88

Comment: 432 3rd Ave NE
Grand Rapids MN 55744

Cell: A89

Comment: 555 11th St NW Ste 1000
Washington DC 20004

Cell: A90

Comment: 150 S Fifth St Ste 2300
Minneapolis MN 55402

Cell: A91

Comment: 6890 Fitch Ave
Lake Nebagamon, WI 54849

Cell: A92

Comment: 907 Palmetto Dr
Eden Prairie MN 55347

2005

Final Review IRR Receipts