

## Paris Accord - TALKERS

***Topline:** The Paris Accord is a BAD deal for Americans, and the President's action today is keeping his campaign promise to put American workers first. The Accord was negotiated poorly by the Obama Administration and signed out of desperation. It frontloads costs on the American people to the detriment of our economy and job growth while extracting meaningless commitments from the world's top global emitters, like China. The U.S. is already leading the world in energy production and doesn't need a bad deal that will harm American workers.*

### **UNDERMINES U.S. Competitiveness and Jobs**

- According to a study by NERA Consulting, meeting the Obama Administration's requirements in the Paris Accord would cost the U.S. economy nearly \$3 trillion over the next several decades.
- By 2040, our economy would lose 6.5 million industrial sector jobs - including 3.1 million manufacturing sector jobs
- It would effectively decapitate our coal industry, which now supplies about one-third of our electric power

### **The deal was negotiated BADLY, and extracts meaningless commitments from the world's top polluters**

- The Obama-negotiated Accord imposes unrealistic targets on the U.S. for reducing our carbon emissions, while giving countries like China a free pass for years to come.
- Under the Accord, China will actually increase emissions until 2030

### **The U.S. is ALREADY a Clean Energy and Oil & Gas Energy Leader; we can reduce our emissions and continue to produce American energy without the Paris Accord**

- America has already reduced its carbon-dioxide emissions dramatically.
- Since 2006, CO2 emissions have declined by 12 percent, and are expected to continue to decline.
- According to the Energy Information Administration (EIA), the U.S. is the leader in oil & gas production.

### **The agreement funds a UN Climate Slush Fund underwritten by American taxpayers**

- President Obama committed \$3 billion to the Green Climate Fund - which is about 30 percent of the initial funding - without authorization from Congress
- With \$20 trillion in debt, the U.S. taxpayers should not be paying to subsidize other countries' energy needs.

## **The deal also accomplishes LITTLE for the climate**

- According to researchers at MIT, if all member nations met their obligations, the impact on the climate would be negligible. The impacts have been estimated to be likely to reduce global temperature rise by less than .2 degrees Celsius in 2100.