Form **990** Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047 **2005** Open to Public Inspection

A For the 2005 calendar year, or tax year beginning and ending

B Check if applicable: Address change / Name change / Initial return / Final return / Amended return / Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: IZAAK WALTON LEAGUE OF AMERICA, INC.

Number and street (or P.O. box if mail is not delivered to street address): 707 CONSERVATION LANE — Room/suite

City or town, state or country, and ZIP + 4: GAITHERSBURG, MD 20878-2983

D Employer identification number: 36-1930035

E Telephone number: 301-548-0150

F Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates ▶ N/A

H(c) Are all affiliates included? N/A [ ] Yes [ ] No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Group Exemption Number ▶ N/A

G Website: ▶WWW.IWLA.ORG

J Organization type (check only one) ▶ [X] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return.**

M Check ▶ [ ] if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 6,023,546.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1	Contributions, gifts, grants, and similar amounts received:					
a	Direct public support		1a	3,417,796.		
b	Indirect public support		1b	56,220.		
c	Government contributions (grants)		1c	5,000.		
d	**Total** (add lines 1a through 1c) (cash $ 3,479,016. noncash $)				1d	3,479,016.
2	Program service revenue including government fees and contracts (from Part VII, line 93)				2	27,771.
3	Membership dues and assessments				3	
4	Interest on savings and temporary cash investments				4	93,984.
5	Dividends and interest from securities				5	
6 a	Gross rents	SEE STATEMENT 1	6a	215,436.		
b	Less: rental expenses	SEE STATEMENT 2	6b	161,181.		
c	Net rental income or (loss) (subtract line 6b from line 6a)				6c	54,255.
7	Other investment income (describe ▶)				7	

		(A) Securities		(B) Other		
8 a	Gross amount from sales of assets other than inventory	2,183,286.	8a			
b	Less: cost or other basis and sales expenses	2,031,486.	8b			
c	Gain or (loss) (attach schedule)	151,800.	8c			
d	Net gain or (loss) (combine line 8c, columns (A) and (B)) STMT 3				8d	151,800.

9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ [ ]				
a	Gross revenue (not including $ of contributions reported on line 1a)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	
10 a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
11	Other revenue (from Part VII, line 103)			11	24,053.
12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	3,830,879.
13	Program services (from line 44, column (B))			13	2,846,345.
14	Management and general (from line 44, column (C))			14	488,246.
15	Fundraising (from line 44, column (D))			15	345,486.
16	Payments to affiliates (attach schedule)			16	
17	**Total expenses** (add lines 16 and 44, column (A))			17	3,680,077.
18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	150,802.
19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	6,772,821.
20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 4			20	<68,131.>
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	6,855,492.

Revenue / Expenses / Net Assets

RECEIVED AUG 11 2006 OGDEN, UT

SCANNED AUG 28 2006

ENVELOPE POSTMARK DATE AUG 09 2006

523001 02-03-06 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.** Form 990 (2005)

22010731 703287 5131057 2005.05080 IZAAK WALTON LEAGUE OF AMER 51310571

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ 52,000. noncash $ 0.) If this amount includes foreign grants, check here ▶ ☐	22	52,000.	52,000.	STATEMENT 7	
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc **	25	240,800.	191,116.	25,165.	24,519.
26 Other salaries and wages	26	1,203,098.	954,867.	125,729.	122,502.
27 Pension plan contributions	27	87,390.	69,359.	9,133.	8,898.
28 Other employee benefits	28	440,836.	349,880.	46,069.	44,887.
29 Payroll taxes	29	133,967.	106,326.	14,000.	13,641.
30 Professional fundraising fees	30	1,275.			1,275.
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33	13,328.	8,158.	5,149.	21.
34 Telephone	34	32,871.	19,287.	13,560.	24.
35 Postage and shipping	35	102,311.	72,677.	4,807.	24,827.
36 Occupancy	36	101,544.	80,253.	12,232.	9,059.
37 Equipment rental and maintenance	37	75,419.	59,606.	9,085.	6,728.
38 Printing and publications	38	187,721.	152,250.	3,104.	32,367.
39 Travel	39	133,617.	116,590.	16,951.	76.
40 Conferences, conventions, and meetings	40	67,116.	49,274.	13,322.	4,520.
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42	113,047.	89,345.	13,617.	10,085.
43 Other expenses not covered above (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g SEE STATEMENT 5	43g	693,737.	475,357.	176,323.	42,057.
44 **Total functional expenses.** Add lines 22 through 43 (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	3,680,077.	2,846,345.	488,246.	345,486.

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ N/A ; (ii) the amount allocated to Program services $ N/A ;

(iii) the amount allocated to Management and general $ N/A ; and (iv) the amount allocated to Fundraising $ N/A

Form **990** (2005)

** SEE STATEMENT 6

523011
02-03-06

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
What is the organization's primary exempt purpose? ▶ SEE STATEMENT 11	
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	
a SEE STATEMENT 8	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	363,197.
b SEE STATEMENT 9	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	372,057.
c SEE STATEMENT 10	
(Grants and allocations $ 52,000.) If this amount includes foreign grants, check here ▶ ☐	358,551.
d MEMBERSHIP - THE LEAGUE'S MEMBERSHIP PROGRAM SUPPORTS 320+ CHAPTER/DIVISION VOLUNTEERS WITH MEMBER STEWARDSHIP THROUGH RECOGNITION AND AWARDS PROGRAMS, DATA MANAGEMENT AND RENEWAL SERVICES, THE NATINOAL DIRECTORY AND OTHER "HOW TO" CHAPTER PUBLICATIONS.	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	303,947.
e Other program services (attach schedule) SEE STATEMENT 12	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	1,448,593.
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	2,846,345.

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Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*

				(A) Beginning of year		(B) End of year
Assets	45	Cash - non-interest-bearing		5,935.	45	5,601.
	46	Savings and temporary cash investments		1,243,823.	46	1,692,379.
	47 a	Accounts receivable	47a 14,388.			
	b	Less allowance for doubtful accounts	47b	139,324.	47c	14,388.
	48 a	Pledges receivable	48a			
	b	Less: allowance for doubtful accounts	48b		48c	
	49	Grants receivable		135,495.	49	101,532.
	50	Receivables from officers, directors, trustees, and key employees			50	
	51 a	Other notes and loans receivable	51a			
	b	Less allowance for doubtful accounts	51b		51c	
	52	Inventories for sale or use		29,561.	52	3,532.
	53	Prepaid expenses and deferred charges		42,973.	53	41,137.
	54	Investments - securities STMT 13 STMT 14 ▶ ☐ Cost ☒ FMV		2,417,764.	54	2,177,355.
	55 a	Investments - land, buildings, and equipment basis	55a			
	b	Less accumulated depreciation	55b		55c	
	56	Investments - other			56	
	57 a	Land, buildings, and equipment basis	57a 4,081,990.			
	b	Less accumulated depreciation STMT 15	57b 1,592,472.	2,604,441.	57c	2,489,518.
	58	Other assets (describe ▶ SEE STATEMENT 16)		1,127,509.	58	1,118,490.
	59	**Total assets** (must equal line 74). Add lines 45 through 58		7,746,825.	59	7,643,932.
Liabilities	60	Accounts payable and accrued expenses		302,027.	60	368,576.
	61	Grants payable			61	
	62	Deferred revenue		661,712.	62	409,599.
	63	Loans from officers, directors, trustees, and key employees			63	
	64 a	Tax-exempt bond liabilities			64a	
	b	Mortgages and other notes payable			64b	
	65	Other liabilities (describe ▶ DEPOSITS)		10,265.	65	10,265.
	66	**Total liabilities.** Add lines 60 through 65)		974,004.	66	788,440.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here** ▶ ☒ and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted		4,161,012.	67	4,069,341.
	68	Temporarily restricted		931,588.	68	1,027,075.
	69	Permanently restricted		1,680,221.	69	1,759,076.
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
	73	**Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19; column (B) **must** equal line 21)		6,772,821.	73	6,855,492.
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73		7,746,825.	74	7,643,932.

Form **990** (2005)

523031
02-03-06

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	3,886,436.
b	Amounts included on line **a** but not on Part I, line 12				
1	Net unrealized gains on investments	b1	<60,716.>		
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify) SEE STATEMENT 17	b4	<7,415.>		
	Add lines **b1** through **b4**			b	<68,131.>
c	Subtract line **b** from line **a**			c	3,954,567.
d	Amounts included on Part I, line 12, but not on line **a**:				
1	Investment expenses not included on Part I, line 6b	d1	37,491.		
2	Other (specify) RENTAL EXPENSES REPORTED ON LINE 6B	d2	<161,179.>		
	Add lines **d1** and **d2**			d	<123,688.>
e	**Total revenue** (Part I, line 12). Add lines **c** and **d** ▶			e	3,830,879.

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	3,803,765.
b	Amounts included on line **a** but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify) RENTAL EXPENSES REPORTED ON LINE 6B	b4	161,179.		
	Add lines **b1** through **b4**			b	161,179.
c	Subtract line **b** from line **a**			c	3,642,586.
d	Amounts included on Part I, line 17, but not on line **a**:				
1	Investment expenses not included on Part I, line 6b	d1	37,491.		
2	Other (specify).	d2			
	Add lines **d1** and **d2**			d	37,491.
e	**Total expenses** (Part I, line 17) Add lines **c** and **d** ▶			e	3,680,077.

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 18		240,800.	26,255.	0.

Form **990** (2005)

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Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 14			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control?	75c		X
	Note. Related organizations include section 509(a)(3) supporting organizations If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.			
d	Does the organization have a written conflict of interest policy?	75d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
NONE				

Part VI Other Information *(See the instructions)*

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b	X	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization ▶ N/A and check whether it is ☐ exempt or ☐ nonexempt			
81 a	Enter direct or indirect political expenditures. (See line 81 instructions) 81a 0.			
b	Did the organization file **Form 1120-POL** for this year?	81b		X

Part VI Other Information *(continued)*

			Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 82b N/A			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible? N/A	84a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b		
85	*501(c)(4), (5), or (6) organizations* a Were substantially all dues nondeductible by members? N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less? N/A	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members 85c N/A			
d	Section 162(e) lobbying and political expenditures 85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h		
86	*501(c)(7) organizations* Enter a Initiation fees and capital contributions included on line 12 86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A			
87	*501(c)(12) organizations* Enter a Gross income from members or shareholders 87a N/A			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301 7701-3? If "Yes," complete Part IX	88		X
89 a	*501(c)(3) organizations* Enter. Amount of tax imposed on the organization during the year under section 4911 ▶ 0. ; section 4912 ▶ 0. ; section 4955 ▶ 0.			
b	*501(c)(3) and 501(c)(4) organizations* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.			
90 a	List the states with which a copy of this return is filed ▶ SEE STATEMENT 19			
b	Number of employees employed in the pay period that includes March 12, 2005 90b 34			
91 a	The books are in care of ▶ IZAAK WALTON LEAGUE OF AMERICA Telephone no. ▶ 301-548-0150 Located at ▶ 707 CONSERVATION LANE GAITHERSBURG, MD ZIP + 4 ▶ 20878-2983			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
	If "Yes," enter the name of the foreign country ▶ N/A See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.			
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X
	If "Yes," enter the name of the foreign country ▶ N/A			
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**- Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A			

Form **990** (2005)

523162
02-03-06

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*	Unrelated business income		Excluded by section 512, 513, or 514		(E)
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93 Program service revenue.					
a WORKSHOPS					6,290.
b SALES OF SUNDRIES					21,481.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	93,984.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate.					
a debt-financed property					
b not debt-financed property			16	54,255.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	151,800.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a GROUP LIFE INSURANCE	524113	2,476.			
b ROYALTIES			15	3,988.	
c LIST RENTAL			15	3,011.	
d OTHER			01	14,578.	
e					
104 Subtotal (add columns (B), (D), and (E))		2,476.		321,616.	27,771.

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 351,863.

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT 20

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).*

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ Signature of officer | 8/4/2006 Date | ▶ Paul W Hansen, Executive Director Type or print name and title.

Paid Preparer's Use Only			
Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN P00369217
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ RSM MCGLADREY, INC. 6701 DEMOCRACY BLVD, SUITE 600 BETHESDA, MD 20817			EIN ▶ 41-1944416 Phone no. ▶ (301) 897-3200

523163 02-03-06

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2005

Name of the organization: IZAAK WALTON LEAGUE OF AMERICA, INC.

Employer identification number: 36 1930035

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
MICHAEL LYNCH GAITHERSBURG, MD 20878	DIR FINANCE 37.50	73,500.	10,307.	0.
ANNE F. MACGLASHAN GAITHERSBURG, MD 20878	DIR RESOURCES 37.50	81,700.	9,195.	0.
ELIZABETH H. SOHOLT GAITHERSBURG, MD 20878	DIR WND ON THE WIRES 37.50	75,000.	9,229.	0.
EARL HOWER GAITHERSBURG, MD 20878	DIR MBR & MKT 37.50	63,500.	9,657.	0.
MARY RUBIN GAITHERSBURG, MD 20878	DIR MEMB SERV 37.50	62,400.	9,586.	0.
Total number of other employees paid over $50,000 ▶	8			

Part II-A **Compensation of the Five Highest Paid Independent Contractors for Professional Services**
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
MATTHEW J. SCHUERGER 2148 LOWER SAINT DENNIS ROAD, ST. PAUL, MN 55116	CONSULTING	73,369.
Total number of others receiving over $50,000 for professional services ▶	0	

Part II-B **Compensation of the Five Highest Paid Independent Contractors for Other Services**
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
MINNESOTA CENTER FOR ENVIRONMENT ADVOCACY 26 E. EXCHANGE ST. #206, ST. PAUL, MN 55101	CONSULTING	68,921.
RICHARD GORDON OFFICE BUILDING 1619 DAYTON AVE. SUITE 108, ST. PAUL, MN 55104	CONSULTING	53,412.
GREAT PLAINS INSTITUTE FOR SUSTAINABLE DEVELOPMEN 2801 21ST AVE. SUITE 230, MINNEAPOLIS, MN 55101	CONSULTING	50,357.
Total number of other contractors receiving over $50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ________ $ 11,683. (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) VI-A, LINE 38B	1	X	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? SEE PART V-A, FORM 990	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3 a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) SEE STATEMENT 21	3a	X	
b	Do you have a section 403(b) annuity plan for your employees?	3b	X	
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		X
4 a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶ ________

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☒ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ▶ ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	**(b)** Line number from above

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.**
Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	3,388,778.	3,157,603.	3,828,171.	4,937,523.	15,312,075.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	174,753.		99,029.	200,554.	474,336.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	297,034.	254,757.	363,406.	399,047.	1,314,244.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	16,537.	19,689.	SEE STATEMENT 22 18,479.	31,151.	85,856.
23 Total of lines 15 through 22	3,877,102.	3,432,049.	4,309,085.	5,568,275.	17,186,511.
24 Line 23 minus line 17	3,702,349.	3,432,049.	4,210,056.	5,367,721.	16,712,175.
25 Enter 1% of line 23	38,771.	34,320.	43,091.	55,683.	

26 **Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 ▶ 26a N/A

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b N/A

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ 26c N/A

d Add: Amounts from column (e) for lines: 18 ______ 19 ______ 22 ______ 26b ______ ▶ 26d N/A

e Public support (line 26c minus line 26d total) ▶ 26e N/A

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f N/A %

27 **Organizations described on line 12:** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return** Enter the sum of such amounts for each year:

(2004) 0. (2003) 0. (2002) 0. (2001) 0.

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year:

(2004) 0. (2003) 0. (2002) 0. (2001) 0.

c Add: Amounts from column (e) for lines: 15 15,312,075. 16 ______ 17 474,336. 20 ______ 21 ______ ▶ 27c 15,786,411.

d Add: Line 27a total 0. and line 27b total 0. ▶ 27d 0.

e Public support (line 27c total minus line 27d total) ▶ 27e 15,786,411.

f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶ 27f 17,186,511.

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g 91.8535%

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h 7.6470%

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

NONE

Part V **Private School Questionnaire** (See page 7 of the instructions.) N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group. Check ▶ b ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		0.
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		11,683.
38 Total lobbying expenditures (add lines 36 and 37)	38		11,683.
39 Other exempt purpose expenditures	39		3,668,394.
40 Total exempt purpose expenditures (add lines 38 and 39)	40		3,680,077.
41 Lobbying nontaxable amount. Enter the amount from the following table -	41		334,004.
42 Grassroots nontaxable amount (enter 25% of line 41)	42		83,501.
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		0.
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		0.

If the amount on line 40 is -	The lobbying nontaxable amount is -
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount	334,004.	333,089.	326,093.	354,668.	1,347,854.
46 Lobbying ceiling amount (150% of line 45(e))					2,021,781.
47 Total lobbying expenditures	11,683.	8,416.	22,481.	16,076.	58,656.
48 Grassroots nontaxable amount	83,501.	83,272.	81,523.	88,667.	336,963.
49 Grassroots ceiling amount (150% of line 48(e))					505,445.
50 Grassroots lobbying expenditures			4,949.	4,086.	9,035.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.) N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received: N/A

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule: N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Depreciation and Amortization Detail FORM 990 PAGE 2

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
1	BUILDING & IMPROVEMENTS							
	VARIES		.000	16	3,451,093.		1,123,381.	106,916.
2	FURNITURE & EQUIPMENT							
	VARIES		.000	16	383,296.		326,334.	35,841.
3	LAND							
	VARIES		.000	16	239,271.			0.
4	DONATED ARTWORK							
	VARIES		.000	16	8,330.			0.
	* TOTAL 990 PAGE 2 DEPR							
					4,081,990.	0.	1,449,715.	142,757.

516261
05-01-05

- Current year section 179 (D) - Asset disposed

FORM 990	RENTAL INCOME	STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME - OFFICE	1	208,633.
RENTAL INCOME - EXHIBIT HALL	2	6,803.
TOTAL TO FORM 990, PART I, LINE 6A		215,436.

FORM 990	RENTAL EXPENSES	STATEMENT 2

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SALARIES & BENEFITS		57,050.	
UTILITIES, REPAIRS, & MAINTENANCE		61,270.	
PRINTING		51.	
DEPRECIATION		29,709.	
POSTAGE & SHIPPING		4.	
TELEPHONE		290.	
OFFICE SUPPLIES		866.	
SALES TAXES & LICENSES		867.	
PROFESSIONAL FEES		168.	
BUSINESS INSURANCE		10,906.	
- SUBTOTAL -	1		161,181.
TOTAL TO FORM 990, PART I, LINE 6B			161,181.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT 3

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SALE OF INVESTMENTS	2,183,286.	2,031,486.	0.	151,800.
TO FORM 990, PART I, LINE 8	2,183,286.	2,031,486.	0.	151,800.

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT 4

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	<60,716.>
PRESENT VALUE FLUCTUATION OF CHARITABLE REMAINDER TRUST	<7,415.>
TOTAL TO FORM 990, PART I, LINE 20	<68,131.>

FORM 990	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
OTHER	31,274.	26,464.	4,749.	61.
PROFESSIONAL FEES	478,598.	366,461.	91,552.	20,585.
COMPUTER SERVICES	39,476.	14,807.	24,669.	
DUES/AWARDS/GRANTS	37,539.	31,468.	195.	5,876.
ADVERTISING	4,799.	4,799.		
PROMOTIONAL EXPENSES	33,326.	31,023.		2,303.
SALES TAXES AND LICENSES	1,433.	335.	1,098.	
BUSINESS INSURANCE	14,255.		14,255.	
INVESTMENT EXPENSES	2,314.		2,314.	
BANK FEES	37,491.		37,491.	
LIST RENTALS	13,232.			13,232.
TOTAL TO FM 990, LN 43	693,737.	475,357.	176,323.	42,057.

FORM 990 OFFICER COMPENSATION ALLOCATION STATEMENT 6
PART II, LINE 25

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
PAUL HANSEN	143,501.			143,501.
A. PROGRAM SERVICES	113,893.			113,893.
B. MANAGEMENT AND GENERAL	14,997.			14,997.
C. FUNDRAISING	14,611.			14,611.

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
WILLIAM GRANT	97,300.			97,300.
A. PROGRAM SERVICES	77,225.			77,225.
B. MANAGEMENT AND GENERAL	10,168.			10,168.
C. FUNDRAISING	9,907.			9,907.

TOTAL PROGRAM SERVICES	191,118.
TOTAL MANAGEMENT AND GENERAL	25,165.
TOTAL FUNDRAISING	24,518.
TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PARTS V-A AND V-B	240,801.

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 7

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
SUBGRANT	GREAT PLAINS INSTITUTE	2801 21ST AVE. SUITE 230, MINNEAPOLIS, MN	NONE	50,000.
SUBGRANT	MINNESOTANS FOR AN ENERGY EFFICIENT ECONOMY	46 EAST FOURTH STREET SUITE, ST. PAUL, MN 55101	NONE	2,000.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22	52,000.

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 8

DESCRIPTION OF PROGRAM SERVICE ONE

WIND ON THE WIRES IS DEDICATED TO OVERCOMING TECHNICAL, REGULATORY AND EDUCATIONAL BARRIERS TO MOVING WIND POWER TO MARKET IN UPPER MIDWEST. WIND ON THE WIRES IS FOCUSING ON TECHNICAL WORK TO ADDRESS UPGRADES AND NEW TRANSMISSION LINES FOR WIND POWER, AND IS ACTIVELY PARTICIPATING IN REGIONAL TRANSMISSION ORGANIZATIONS THAT ARE SETTING THE NEW "RULES OF THE ROAD" FOR THE ELECTRIC INDUSTRY, AND IS WORKING TO EDUCATE COLLEAGUE ORGANIZATIONS AND LOCAL REGIONAL DECISION-MAKERS ON THE BENEFITS OF DEVELOPING WIND POWER.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A		363,197.

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 9

DESCRIPTION OF PROGRAM SERVICE TWO

GENERAL CONSERVATION - THE CONSERVATION PROGRAM ADVANCES THE LEAGUE'S CONSERVATION POLICY AGENDA, ESTABLISHED BY ITS MEMBERS, BY PROVIDING BACKGROUND INFORMATION TO CONGRESS AND OTHER INFLUENTIAL PARTIES, KEEPING ITS MEMBERS INFORMED ABOUT FEDERAL LEGISLATIVE AND REGULATORY ISSUES AFFECTING NATURAL RESOURCES AND THE ENVIRONMENT, EDUCATING THE PUBLIC ABOUT IMPORTANT NATIONAL CONSERVATION ISSUES, AND GIVING ASSISTANCE TO MEMBERS AND CHAPTERS ON THEIR CONSERVATION ACTIVITIES AS REQUESTED.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE B		372,057.

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 10

DESCRIPTION OF PROGRAM SERVICE THREE

ENERGY EFFICIENCY - THE LEAGUE'S ENERGY EFFICIENCY PROGRAM ENDEAVORS TO PRESERVE AND EXPAND COMMITMENTS TO RENEWABLE ENERGY, ENERGY EFFICIENCY AND OTHER CLEAN ENERY SOURCES. OVER THE YEARS, THE PROGRAM HAS PRODUCED TANGIBLE RESULTS IN THE IN THE CONTINUING CAMPAIGN FOR A SUBSTANTIAL ENERGY FUTURE. STAFF REGULARLY PROVIDES LEGISLATIVE EDUCATION, PARTCIPATES IN REGULATORY PROCEEDINGS AND WORKS CLOSELY WITH OTHER ENERGY ADVOCATES, STATE GOVERNMENT, UTILITIES AND BUSINESS TO ENSURE A BRIGHT FUTURE FOR THE NATION.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE C	52,000.	358,551.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III STATEMENT 11

EXPLANATION

TO CONSERVE, MAINTAIN, PROTECT, AND RESTORE THE SOIL, FOREST, WATER AND OTHER NATURAL RESOURCES OF THE UNITED STATES AND OTHER LANDS; TO PROMOTE MEANS AND OPPORTUNITIES FOR THE EDUCATION OF THE PUBLIC WITH RESPECT TO SUCH RESOURCES AND THEIR ENJOYMENT AND WHOLESOME UTILIZATION.

FORM 990 OTHER PROGRAM SERVICES STATEMENT 12

DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
OUTDOOR AMERICA		291,444.
MIDWEST OFFICE		63,216.
MEMBERSHIP MARKETING		89,644.
SUSTAINABILITY EDUCATION		200,692.
FISH KILL NETWORK		26,441.
ANNUAL CONVENTION		43,935.
OUTDOOR ETHICS		28,633.
FARM CONSERVATION		59,811.
COMMUNICATIONS AND MEDIA		132,946.
MIDWEST CLEAN AIR CAMPAIGN		93,399.

WILDERNESS & PUBLIC LANDS	73,670.
SAVE OUR STREAMS	241,615.
OTHER PROGRAMS	61,271.
PUBLIC LAND ENERGY	41,876.
TOTAL TO FORM 990, PART III, LINE E	1,448,593.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 13

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
EQUITIES	FMV	1,586,830.			1,586,830.
CORPORATE BONDS	FMV		441,931.		441,931.
TO FORM 990, LINE 54, COL B		1,586,830.	441,931.		2,028,761.

FORM 990 GOVERNMENT SECURITIES STATEMENT 14

DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
U.S. AGENCY BONDS	FMV	148,594.		148,594.
TOTAL TO FORM 990, LINE 54, COL B		148,594.		148,594.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 15

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING & IMPROVEMENTS	3,451,093.	1,230,297.	2,220,796.
FURNITURE & EQUIPMENT	383,296.	362,175.	21,121.
LAND	239,271.	0.	239,271.
DONATED ARTWORK	8,330.	0.	8,330.
TOTAL TO FORM 990, PART IV, LN 57	4,081,990.	1,592,472.	2,489,518.

FORM 990 — OTHER ASSETS — STATEMENT 16

DESCRIPTION	AMOUNT
CHARITABLE REMAINDER TRUST	1,108,689.
INTEREST RECEIVABLE	9,801.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	1,118,490.

FORM 990 — OTHER REVENUE NOT INCLUDED ON FORM 990 — STATEMENT 17

DESCRIPTION	AMOUNT
PRESENT VALUE FLUCTUATION OF CHARITABLE REMAINDER TRUST	<7,415.>
TOTAL TO FORM 990, PART IV-A	<7,415.>

FORM 990 — PART V-A - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES — STATEMENT 18

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PAUL HANSEN GAITHERSBURG, MD 20878	EXECUTIVE DIRECTOR 37.50	143,500.	14,744.	0.
WILLIAM GRANT GAITHERSBURG, MD 20878	ASSOC EXEC DIR 37.50	97,300.	11,511.	0.
TIM REID GAITHERSBURG, MD 20878	PRESIDENT 4.00	0.	0.	0.
MIKE WILLIAMS GAITHERSBURG, MD 20878	VICE PRESIDENT 4.00	0.	0.	0.
BILL WEST GAITHERSBURG, MD 20878	TREASURER 4.00	0.	0.	0.

RAY KOFFLER GAITHERSBURG, MD 20878	SECRETARY 4.00	0.	0.	0.
JAMES MADSEN GAITHERSBURG, MD 20878	CHAIRMAN 4.00	0.	0.	0.
WILLIAM KLING GAITHERSBURG, MD 20878	VICE CHAIRMAN 4.00	0.	0.	0.
JIM P SWEENEY GAITHERSBURG, MD 20878	BOARD MEMBER 4.00	0.	0.	0.
MIKE CHENOWETH GAITHERSBURG, MD 20878	GENERAL COUNCIL 4.00	0.	0.	0.
ROGER SEARS GAITHERSBURG, MD 20878	BOARD MEMBER 4.00	0.	0.	0.
JAMES HARING GAITHERSBURG, MD 20878	BOARD MEMBER 4.00	0.	0.	0.
DAWN OLSON GAITHERSBURG, MD 20878	BOARD MEMBER 4.00	0.	0.	0.
ARLO MCDOWELL GAITHERSBURG, MD 20878	BOARD MEMBER 4.00	0.	0.	0.
CHARLES HIGDON GAITHERSBURG, MD 20878	BOARD MEMBER 4.00	0.	0.	0.
CHUCK CLAYTON GAITHERSBURG, MD 20878	BOARD MEMBER 4.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		240,800.	26,255.	0.

FORM 990 LIST OF STATES RECEIVING COPY OF RETURN STATEMENT 19
PART VI, LINE 90

STATES

AL,AK,AZ,AR,CA,CT,FL,GA,IL,KS,KY,ME,MD,MA,MI,MN,MS,NH,NJ,NM,NY,NC,ND,OH,OK
OR,PA,RI,SC,TN,UT,VA,WA,WV,WI

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES STATEMENT 20

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	REGISTRATION FEES FOR WORKSHOPS THAT PROMOTE THE CONSERVATION, MAINTENANCE, PROTECTION, AND RESTORATION OF THE SOIL, FOREST, WATER, AND OTHER NATURAL RESOURCES OF THE UNITES STATES OF AMERICA.
93B	INCOME FROM SALES OF PUBLICATIONS AND RECOGNITION ITEMS THAT PROMOTE THE EXEMPT PURPOSE OF THE ORGANIZATION.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 21
PART III, LINE 3A

RECIPIENTS APPLY FOR INDIVIDUAL GRANTS, AND UPON RECEIPT, USE THE MONIES TO FURTHER THE RESEARCH OR DEVELOPMENT OF ONE OF THE LEAGUE'S VARIOUS PROGRAMS. THE BOARD OF DIRECTORS USES A WRITTEN APPLICATION FILLED OUT BY PERSPECTIVE RECIPIENTS TO DETERMINE TO WHOM THE GRANTS WILL BE AWARDED.

SCHEDULE A OTHER INCOME STATEMENT 22

DESCRIPTION	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT	2001 AMOUNT
OTHER INCOME	16,537.	19,689.	18,479.	31,151.
TOTAL TO SCHEDULE A, LINE 22	16,537.	19,689.	18,479.	31,151.

Form **8868** (Rev. December 2004) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time** - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs gov/efile*.

Type or print	Name of Exempt Organization	Employer identification number
	IZAAK WALTON LEAGUE OF AMERICA, INC.	36-1930035
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 707 CONSERVATION LANE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GAITHERSBURG, MD 20878-2983	

Check type of return to be filed(file a separate application for each return).

[X] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ IZAAK WALTON LEAGUE OF AMERICA
  Telephone No.▶ 301-548-0150 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a **Group Return,** enter the organization's four digit Group Exemption Number (GEN) _______ If this is for the **whole** group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until AUGUST 15, 2006 .
to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2005 or
▶ [ ] tax year beginning __________, and ending __________.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions . . . $

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit . . . $

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions . . $ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.