

Mesaba Cost \$2,155,860,763

Printed on Confidential Information Redacted

DOE F 4086 (6)

U.S. DEPARTMENT OF ENERGY

CLASS

NOTICE OF FINANCIAL ASSISTANCE AWARD

Under the authority of Public Law 105-51 DOE Organization Act, as amended by PL 102-486 Energy Policy Act

1. PROJECT TITLE MESABA ENERGY PROJECT - UNIT 1		2. INSTRUMENT TYPE <input type="checkbox"/> GRANT <input checked="" type="checkbox"/> COOPERATIVE AGREEMENT	
3. RECIPIENT (Name, address, zip code) MEP-1 LLC 11100 Wayzata Boulevard, Suite 305 Minnetonka, Minnesota 55305		4. INSTRUMENT NO. DE-PC26-06NT42385	5. AMENDMENT NO. A806
6. BUDGET PERIOD FROM: 6/1/06 THRU: 4/28/08		7. PROJECT PERIOD FROM: 6/1/06 THRU: 2/28/13	
8. RECIPIENT PROJECT DIRECTOR (Name, phone and E-mail) Jim Mikovitch jimmikovich@excelsiorenergy.com 952/847-2374 FAX: 2373		10. TYPE OF AWARD <input checked="" type="checkbox"/> NEW <input type="checkbox"/> CONTINUATION <input type="checkbox"/> RENEWAL <input type="checkbox"/> REVISION <input type="checkbox"/> INCREMENTAL FUNDING	
9. RECIPIENT BUSINESS OFFICER (Name, phone and E-mail) Renee J. Sass reneesass@excelsiorenergy.com 952/847-2363 FAX: 2373		11. DOE PROJECT OFFICER (Name, address, phone and E-mail) National Energy Technology Laboratory ATTN: Jason T. Lewis jason.lewis@netl.doe.gov 3610 Collins Ferry Road, P. O. Box 880 Morgantown, WV 26507-0880 304/285-4724 FAX: 4403 or 4469	
12. ADMINISTERED FOR DOE BY (Name, address, phone and E-mail) National Energy Technology Laboratory ATTN: William R. Munderof william.munderof@netl.doe.gov 626 Cochran Mill Road, P. O. Box 10940 Pittsburgh, PA 15236-0940 412/286-4693 FAX: 6137		13. RECIPIENT TYPE <input type="checkbox"/> STATE GOVT <input type="checkbox"/> INDIAN TRIBAL GOVT <input type="checkbox"/> HOSPITAL <input checked="" type="checkbox"/> FOR PROFIT ORGANIZATION <input type="checkbox"/> INDIVIDUAL <input type="checkbox"/> LOCAL GOVT <input type="checkbox"/> INSTITUTION OF HIGHER EDUCATION <input type="checkbox"/> OTHER NONPROFIT ORGANIZATION <input checked="" type="checkbox"/> C <input type="checkbox"/> P <input type="checkbox"/> SP <input type="checkbox"/> OTHER (Specify)	
14. ACCOUNTING AND APPROPRIATIONS DATA: 150 2099 31 220322 61000000 26508 1510353			15. EMPLOYER ID NUMBER a. TIN: 41-2019511 b. OLSN: 14-626-2915
16. BUDGET AND FUNDING INFORMATION		17. TOTAL ESTIMATED COST OF PROJECT, INCLUDING DOE FUNDS TO EPRDC: \$ 2,155,860,763 (This is the current estimated cost of the project. It is not a promise to award nor an authorization to expend funds in this amount.)	
a. CURRENT BUDGET PERIOD INFORMATION		b. CUMULATIVE DOE OBLIGATIONS	
(1) DOE Funds Obligated for Action	\$	(1) This Budget Period	\$
(2) DOE Funds Authorized for Carry Over	\$	(2) Prior Budget Periods	\$
(3) DOE Funds Previously Obligated in this Budget Period	\$	(3) Project Period to Date	\$
(4) DOE Share of Total Approved Budget	\$	(Total of lines b.(1) and b.(2))	\$
(5) Recipient Share of Total Approved Budget	\$		
(6) Total Approved Budget	\$		
18. AWARD AGREEMENT TERMS AND CONDITIONS This award/agreement consists of this form plus the following: a. Social terms and conditions. b. Departmental regulations (specify) c. DOE Assurances (10 CFR Part 805) and Tech. agreements, or, if the award is a grant to a Federal (Elementary and Secondary Education) (FEP) institution, the FDP Terms & Conditions. d. Applications/proposal dated 6/14/04 with changes as agreed to by DOE and the Recipient. e. National Policy Assurances to be incorporated as Award Terms at http://www.netl.doe.gov .			
19. REMARKS This cooperative agreement is subject to the general terms and conditions contained herein.			
20. EVIDENCE OF RECIPIENT ACCEPTANCE		21. AWARDED BY	
<i>Shane Dornjensen</i> (Signature of Authorized Recipient Official)		<i>Raymond D. Johnson</i> (Signature)	
<i>Shane Dornjensen</i> (Name)		<i>Raymond D. Johnson</i> (Name)	
<i>Co-President and CEO</i> (Title)		Contracting Officer (Title)	