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PATH Announces Change to Transmission Line In-Service Date

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Symbols: AEP, AYE

Potomac-Appalachian Transmission Highline, LLC, a joint venture of American Electric Power (**NYSE: AEP**) and Allegheny Energy, Inc. (**NYSE: AYE**), reported today that reliability studies by PJM Interconnection (PJM) have identified June 2013 as the revised

in-service deadline for the PATH transmission line project. This is a one-year change to the previously identified in-service deadline of June 2012.

An advertisement for EverBank's Yield Pledge Money Market Account. It features a blue and white background with a dark blue box containing two interest rate options: "3.01% 3-Month Bonus Rate" and "2.15% First-Year APY up to \$50K". Below the rates is a yellow arrow pointing right and the text "START EARNING MORE". At the bottom left is the FDIC logo and "FDIC insured", and at the bottom right is the EverBank logo.

PJM, the organization responsible for the transmission grid covering 13 states and the District of Columbia, directed the construction of PATH to ensure the reliability of the region's transmission grid. The change in the required in-service deadline is the result of an ongoing, dynamic process by PJM that considers the

projected growth in electricity demand, the planned construction and retirement of power plants, the effect of demand-response initiatives and other factors.

The project team expects to file applications with state regulatory commissions in the first quarter of 2009.

Allegheny Energy

Headquartered in Greensburg, Pa., Allegheny Energy is an investor-owned electric utility with total annual revenues of over \$3 billion and more than 4,000 employees. The company owns and operates generating facilities and delivers low-cost, reliable electric service to 1.6 million customers in Pennsylvania, West Virginia, Maryland and Virginia. For more information, visit our Web site at www.alleghenyenergy.com.

American Electric Power

American Electric Power is one of the largest electric utilities in the United States, delivering electricity to more than 5 million customers in 11 states. AEP ranks among the nation's largest generators of electricity, owning more than 38,000 megawatts of generating capacity in the U.S. AEP also owns the nation's largest electricity transmission system, a nearly 39,000-mile network that includes more 765-kilovolt extra-high voltage transmission lines than all other U.S. transmission systems combined. AEP's transmission system directly or indirectly serves about 10 percent of the electricity demand in the Eastern Interconnection, the interconnected transmission system that covers 38 eastern and central U.S. states and eastern Canada, and approximately 11 percent of the electricity demand in ERCOT, the transmission system that covers much of Texas. AEP's utility units operate as AEP Ohio, AEP Texas, Appalachian Power (in Virginia and West Virginia), AEP Appalachian Power (in Tennessee), Indiana Michigan Power, Kentucky Power, Public Service Company of

Oklahoma, and Southwestern Electric Power Company (in Arkansas, Louisiana and east Texas). AEP's headquarters are in Columbus, Ohio.

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